

Punj Lloyd Q1 FY08 net profit up by 126%
Order backlog at Rs 15,225 crore

Editor's Synopsis

Q1FY08 Results

(All comparisons of Q1FY08 with Q1FY07)

- Consolidated Total income at Rs 1417.95 crore, an increase of 72%
- Consolidated EBITDA at Rs 144.41 crore, an increase of 104 %
- Net Profit at Rs 59.47 crore, an increase of 126%
- Punj Lloyd group order backlog of Rs 15,225 crore, which is scheduled to be executed over next 24 to 30 months

New Delhi, July 27, 2007

Punj Lloyd Limited (PLL), a global EPC services provider in energy and infrastructure domains, has registered a spectacular performance for the quarter ended June 30, 2007 recording a q-o-q growth of 72% in consolidated total income at Rs 1417.95 crore. Consolidated EBITDA was at Rs 144.41 crore, an increase of 104% as compared to Rs 70.87 crore while net profit stood at Rs 59.47 crore, an increase of 126% from Rs 26.33 crore in the corresponding period. The non-annualised basic and diluted EPS at the end of the quarter stood at Rs 2.28 and Rs 2.11 (for Rs 2 paid up share) respectively.

The share of revenue from international operations constituted 62% of the total revenue, while the Indian operations contributed 38%.

The consolidated operating margin for the quarter stood at 10.18%, registering a significant increase from the previous quarter's 8.58%. Comparing quarter-to-quarter performance, Sembawang contributed higher share of revenues alongwith with improved margins for the second consecutive quarter.

The order backlog (unexecuted value of orders as on date) for the group stood at Rs 15,225 crore, of which Punj Lloyd (excluding Sembawang) contributed Rs 10,982 crore and Sembawang contributed Rs 4243 crore. In the order backlog, infrastructure projects contribute 25%, process (42%), pipelines (27%) and tankage (6%). Geographically, South Asia contributes 43%, Middle East (33%), Asia-Pacific (12%), Caspian (2%) and Europe (10%)

Strong economic fundamentals, robust oil prices, a fast growing infrastructure sector, judicious selection and expeditious execution of orders – all these factors together contributed to the robust growth in revenue and profitability during the quarter.

Recently, Dayim-Punj Lloyd, a joint venture with Prince Khalid Bin Bandar Bin Sultan (KBS), Kingdom of Saudi Arabia, secured its first order worth USD 79 million. The company expects the order momentum to continue in future. Another significant order was Rs 498 crore East-West pipeline project for laying pipeline and associated facilities for Reliance Gas Transportation & Infrastructure Ltd. This is inclusive of Rs 180.16 crore order placed earlier by RGTIL.

During the quarter, PLL bagged some significant orders like Rs 530 crore pipeline construction contract from Oman Gas Company and Rs 192 crore Ethylene and Butene Pipeline for Ras Laffan Olefins Company in Qatar.

About Punj Lloyd Limited

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD), is the second largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. For FY07, PLL has recorded consolidated income of Rs 5206 crore and consolidated net profit of Rs 196.03 crore. On a consolidated basis, EBIDTA for the fiscal was Rs 489.70 crore. Further information about the Company is available at www.punjilloyd.com.

For further information, please contact:

Punj Lloyd Ltd.

Ms. Louise Sharma - 0124 2620152 | louise@punjilloyd.com

Ms. Bhavna Dayal - 0124 2620158 | bhavnadayal@punjilloyd.com

Adfactors PR Pvt. Ltd. | Tel: 011 413145155-59

Mr. Kunal Takalkar - +91 98100 73217 | kunal.takalkar@adfactorspr.com

Mr. Saurabh Saxena - +91 98102 33370 | saurabh.saxena@adfactorspr.com